

Application Procedure

Persons interested in participating in the Summer School should fill in the application form online

<https://webapps.unitn.it/Apply/en/Web/GoHome/summerschool/17ths>

and submit the following:

1. a detailed Curriculum Vitae (please mention any previous summer school or similar activity attended)
2. a two-page essay describing their interest on Macroeconomic Coordination and Externalities
3. a course transcript from their Ph.D program including advanced examinations passed
4. two letters of recommendation
5. statements about their current or projected research

The Trento Summer Schools are intended for Ph.D students and post-doctoral scholars.

The deadline for application is 22 April 2016 (h.1.00 PM - GMT+1).

Admissions decisions will be made and announced by 10 May 2016. All applicants will be informed by e-mail about the results.

Participation at the summer school is free of charge. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses. Note: in order to be admitted students are required to attend the entire two weeks of the school.

A limited amount of grants are available for applicants from outside Western and Northern Europe and North America. A request of grant together with the motivational letter should be submitted together with the application. Lessons will begin on Monday 20 June 2016 in the morning (Sunday evening: social dinner) and will end on Friday 01 July 2016. Participants are expected to arrive on Sunday 19 June 2016 in the afternoon and leave on Friday 01 July 2016 in the afternoon.

For logistical questions and application form please contact the Summer School secretary at cschool@economia.unitn.it or consult our web page at

<http://www-ceel.economia.unitn.it/school/s2016/index.html>



Cognitive and Experimental Economics Laboratory (CEEL)
Dipartimento di Economia e Management
Università di Trento
Via Inama 5, 38122 Trento (ITALY)

17th Trento Summer School

17th Trento Summer School
Intensive course on

Macroeconomic Coordination and Externalities

CEEL program on Adaptive Economic Dynamics
20 June - 01 July 2016

Venue: Hotel Villa Madruzzo – Trento - Italy



With the
financial
support of



John S. Latsis
Public Benefit Foundation

Institute for
New Economic Thinking

Macroeconomic Coordination and Externalities

Summary of the Course

The School will analyze macroeconomic systems of interacting agents. It will discuss the emergence of externalities and instabilities and their implications for policy. Among the topics to be considered are: i) Links between economic structure and macroeconomic performance; ii) Disaggregation as a means for understanding issues of instability and efficiency; iii) Macroeconomic effects of heterogeneous beliefs and expectations; iv) Financial imperfections and credit network effects; their consequences for the propagation of macroeconomic impulses and the intensity of systemic risks. The course will analyze deep recessions and debt crises and the policies required to deal with them or prevent them.

During the school, students will also have an opportunity to present their own work and receive comments from faculty.

The ideal candidates for the School are Ph.D. students, post-doctoral fellows, and newly minted researchers working in fields related to the school.

People interested in participating in the Summer School are encouraged to fill in the application form on line <https://webapps.unitn.it/Apply/en/WebGoHome/summerschool/17thss> and are asked to submit a curriculum vitae, a two-pages essay describing their interest in the Economics of Inequality and Income Distribution, a course transcript from their PhD program, including advanced examinations passed, two letters of recommendation, and statements about their current or projected research, along with relevant research papers, if any.

Applications are due by **22 April, 2016** (h. 1.00 PM - GMT+1). Admissions decisions will be announced by **10 May 2016**. All applicants will be informed by e-mail about the results.

The sessions will be held at Hotel Villa Madruzzo, Trento, Italy. All participants are required to stay for the entire duration of the event. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses.

Please direct logistical questions to the Summer School secretay (cscschool@economia.unitn.it).

Directors of the School

Joseph E. Stiglitz, Columbia University
Martin Guzman, Columbia University

Lecturers

Joseph E. Stiglitz, Columbia University
Stefano Battiston, University of Zürich
Edoardo Gaffeo, University of Trento
Martin Guzman, Columbia University
Daniel Heymann, University of Buenos Aires and University of San Andrés
Arijun Jayadev, University of Massachusetts,
Anton Korinek, Johns Hopkins University

This is the 17th of a series of intensive courses to be offered by the Cognitive Experimental Economics Laboratory (CEEI) with the financial support of John S. Latsis Public Benefit Foundation and of the Institute for New Economic Thinking (INET).

Previous intensive courses were offered in:

Computable Economics (2000): Director Kumaraswamy Vela Velupillai of the University of Trento.

Experimental Economics (2001): Director Daniel Friedman of the University of California, Santa Cruz.

Adaptive Economic Processes (2002): Director Peter Howitt of Brown University.

Behavioral Economics (2003): Directors Daniel Friedman of the University of California, Santa Cruz and David Laibson of Harvard.

Institutional Economics (2004): Director Richard N. Langlois of the University of Connecticut.

Evolutionary Economic Dynamics (2005): Directors Ken Binmore of the University College, London and Larry Samuelson of the University of Wisconsin.

Agent-Based Computational Economics (2006): Directors Leigh Tesfatsion, Iowa State University and Robert Axtell, The Brookings Institution.

Agent-Based Finance (2007): Directors Cars Hommes, University of Amsterdam and Thomas Lux, University of Kiel.
Financial Instability and Crises (2008): Directors Domenico Delli Gatti, Università Cattolica del Sacro Cuore di Milano and Mauro Galleotti, Università Politecnica delle Marche, Ancona.

Networks and Innovation (2009): Directors John Padgett, University of Trento and University of Chicago.

Lee Fleming, Harvard Business School and Massimo Riccaboni, University of Trento.

Macroeconomics and Financial Crises (2010): Directors Peter Howitt, Brown University, Daniel Heymann,

University of Buenos Aires, Axel Leijonhufvud, UCLA and University of Trento.

Evolution of Social Preferences (2011): Directors Dan Friedman, University of California Santa Cruz and Luigi Mittone, University of Trento.

Market Design: Theory and Pragmatics (2012): Directors Dan Friedman, University of California Santa Cruz and David Parkes, Harvard University.

Mobility and Design for Innovation (2013): Director Richard Langlois, University of Connecticut.

Financial Crises (2014): Directors Axel Leijonhufvud, UCLA and University of Trento and Daniel Heymann, University of Buenos Aires and University of San Andrés.

Inequality and the Changing Distribution of Income (2015): Coordinators Axel Leijonhufvud, UCLA and University of Trento, Martin Guzman, Columbia University, Daniel Heymann, University of Buenos Aires and University of San André, Enrico Zaninotto, University of Trento.

Program Directors

Axel Leijonhufvud, UCLA and University of Trento
Enrico Zaninotto, University of Trento

Director of CEEI

Luigi Mitton University of Trento