

17<sup>th</sup> Trento Summer School  
Intensive course on

# Macroeconomic Coordination and Externalities

CEEL program on Adaptive Economic Dynamics

20 June - 01 July 2016

Venue: Hotel Villa Madruzzo – Trento - Italy

## Summary of the Course

The School will analyze macroeconomic systems of interacting agents. It will discuss the emergence of externalities and instabilities and their implications for policy. Among the topics to be considered are: i) Links between economic structure and macroeconomic performance; ii) Disaggregation as a means for understanding issues of instability and efficiency; iii) Macroeconomic effects of heterogeneous beliefs and expectations; iv) Financial imperfections and credit network effects; their consequences for the propagation of macroeconomic impulses and the intensity of systemic risks.

The course will analyze deep recessions and debt crises and the policies required to deal with them or prevent them.

During the school, students will also have an opportunity to present their own work and receive comments from faculty.

The ideal candidates for the School are Ph.D. students, post-doctoral fellows, and newly minted researchers working in fields related to the school.

People interested in participating in the Summer School are encouraged to fill in the application form on line

<https://webapps.unitn.it/Apply/en/Web/GoHome/summerschool/17thss>

and are asked to submit a curriculum vitae, a two-pages essay describing their interest in Macroeconomic Coordination and Externalities, a course transcript from their PhD program, including advanced examinations passed, two letters of recommendation, and statements about their current or projected research, along with relevant research papers, if any.

Applications are due by **22 April, 2016 (h.1.00 PM - GMT+1)**. Admissions decisions will be announced by **10 May 2016**. All applicants will be informed by e-mail about the results.

The sessions will be held at Hotel Villa Madruzzo, Trento, Italy. All participants are required to stay for the entire duration of the event. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses.

Please direct logistical questions to the Summer School secretary ([ccschool@economia.unitn.it](mailto:ccschool@economia.unitn.it)).

**Directors of the School** Joseph E. Stiglitz, Columbia University  
Martin Guzman, Columbia University

**Lecturers** Joseph E. Stiglitz, Columbia University  
Stefano Battiston, University of Zurich  
Edoardo Gaffeo, University of Trento  
Martin Guzman, Columbia University  
Daniel Heymann, University of Buenos Aires and University of San André  
Arjun Jayadev, University of Massachusetts,  
Anton Korinek, Johns Hopkins University

**Program Directors** Axel Leijonhufvud, UCLA and University of Trento  
Enrico Zaninotto, University of Trento

**Director of CEEL** Luigi Mittone University of Trento

## Application Procedure

see details at the web page: <https://webapps.unitn.it/Apply/en/Web/GoHome/summerschool/17thss>

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Admissions decisions will be made and announced by 10 May 2016. All applicants will be informed by e-mail about the results.

For logistical questions and application form please contact the Summer School secretary at [ccschool@economia.unitn.it](mailto:ccschool@economia.unitn.it) or consult our web page at

<http://www-ceel.economia.unitn.it/school/s2016/index.html>

This is the 17<sup>th</sup> of a series of intensive courses to be offered by the Cognitive Experimental Economics Laboratory (CEEL) with the financial support of John S. Latsis Public Benefit Foundation and of the Institute for New Economic Thinking (INET).



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