

11th Trento Summer School. Intensive course in Macroeconomics and Financial Crises

11 - 23 July 2010, Centro Congressi Panorama

Day		MORNING 9.00-10.30 a.m.		MORNING 11.00-12.30 a.m.		AFTERNOON 2.00-3.30 p.m.	AFTERNOON 4.00-6.00 p.m.	EVENING (social events)
10 July	Saturday					Arrivals. 6.00-8.00 p.m. REGISTRATION		8.15 p.m. WELCOME DINNER at <i>Panorama Restaurant</i>
11 July	Sunday	Axel Leijonhufvud: "Introduction: Instabilities view"	COFFEE BREAK	Peter Howitt: "Leverage Cycles"	LUNCH	Sunday afternoon "Trekking on Monte Bondone" with social dinner at Malga Brigolina		7.15 p.m. SOCIAL DINNER at <i>Malga Brigolina</i>
12 July	Monday	Daniel Heymann: "Wealth misperceptions, sustainability, types of crisis"		Peter Howitt: "Speculation and asset price Volatility"		Werner Roeger: "Fiscal Policy in a Financial Crisis: Stimulus Measures and Exit Strategies"	"The Warning" Video of a TV documentary	Dinner at Panorama Restaurant
13 July	Tuesday	Axel Leijonhufvud: "GE and DSGE interpretations of great depression"		Daniel Heymann: "Future productivity shocks in DSGE models"		Marcello De Cecco: "Crisis in Europe . How did we get here?"	Student work	Free evening
14 July	Wednesday	Peter Howitt: "Financial frictions in DSGE"		Marcello De Cecco: "Crisis in Europe. Exist scenarios"		Werner Roeger: "The Macroeconomic Impact of increased Capital Requirements for Banks"	Student work	5.30 Guided tour of Trento 7.00 p.m. Buffet at Palazzo Roccabruna
15 July	Thursday	Daniel Heymann: "Information processing issues"		Katarina Juselius: "On the Role of Theory and Evidence in Macroeconomics"		Lars Jonung: The Nordic Crises in the 1990s"	Student work	Free evening
16 July	Friday	Peter Howitt and Daniel Heymann: "Liquidity and financial intermediation"		Katarina Juselius: "Using Persistence as a Structuring Device: Testing Theoretical Implications of Rational Expectations and Imperfect Knowledge Expectations Based Models"		Lars Jonung: "Greece and the crisis in the EMU"	Student work	8.00 p.m. SOCIAL DINNER at Rosa D'Oro Restaurant
17 July	Saturday	Free day						
18 July	Sunday	Free day						
19 July	Monday	Peter Howitt and Daniel Heymann: "Financial accelerator"	COFFEE BREAK	Peter Howitt and Daniel Heymann: "Multiple equilibria"	LUNCH	Michael Bordo: "Banking Crises in the 1930s compared to 2007-2008"	Student work	Dinner at Panorama Restaurant
20 July	Tuesday	Peter Howitt and Daniel Heymann: "Liquidity and fire sales, rollover risk, speculation and destabilizing margin contagion"		Axel Leijonhufvud and Daniel Heymann "High Inflation Crises"		Michael Bordo: "Financial Crises in Emerging Markets in Historical Perspective"	Student work	8.00 p.m. SOCIAL DINNER at Castel Toblino
21 July	Wednesday	Roberto Tamborini: "Is There Future for the Bank – Part I"		Axel Leijonhufvud: "Monetary theory; Two Types of Crises"		Roberto Tamborini: "Is There Future for the Bank - Part II"	Student work	Free evening
22 July	Thursday	Daniel Heymann, Peter Howitt and Axel Leijonhufvud: "Issues of Policy and Regulation"		Daniel Heymann, Peter Howitt and Axel Leijonhufvud: "Issues of Policy and Regulation"		Andrew Haldane: "Rethinking the Financial Network"	Student work	13.30 Celebration: Certificate of participation 8.00 p.m. FAREWELL DINNER at Orso Grigio Rest.
23 July	Friday	Andrew Haldane: "Banking on the State"		Axel Leijonhufvud: "The consequences of monetary and financial crises for Social and Political Stability"		Departures		Free evening
24 July	Saturday	Departures (by 10.00 a.m.)						